

Key Decision Details

Decision Name REPLACEMENT FINANCIAL MANAGEMENT SYSTEM

Date of Decision 22 October 2015

Decision maker Cabinet

The Cabinet:

- Describe the Decision taken**
- i. Agrees the involvement of the Council in the procurement and implementation of a new Financial Management System in partnership with its strategic partners, Cambridge City Council and South Cambridgeshire District Council.
 - ii. Approves the release of up to £258,667 to finance the £192,000 capital acquisition and implementation costs and £66,667 first year revenue costs from the Special Earmarked Reserve.
 - iii. Delegates final approval, subject to a 10% contingency, to the Head of Resources in consultation with the Executive Portfolio Holder for Resources for the release of the reserve to finance the project.

What were the reasons for taking the Decision?

The joint procurement of a Financial Management System with Cambridge City Council and South Cambridgeshire District Council will enable development of a common accounting platform and practices, and in time the joining of teams in relation to debtors, creditors and cash receipting. Further, a new Financial Management System will improve resilience and introduce more effective financial and budget management processes that are expected to generate savings.

What alternative options were considered and rejected?

As explained in paragraph 3 of the Officer's report:

- 1. Continue with the current system
- 2. Enhance the current system
- 3. Procure alone

4. Procure in collaboration

Conflict of interest and dispensation	None declared.
Is the decision a Key Decision?	Yes
Was the decision included in the Forward Plan	No
Was the decision subject to the urgency proceedings?	No
List the background papers to any report considered by the Decision Taker	Report considered at the Cabinet meeting, South Cambridgeshire District Council on 10th September 2015: Report considered at the Strategy and Resources Scrutiny Committee meeting, Cambridge City Council on 13th July 2015
Person Making this report	Mrs Melanie Sage
Date upon which the Decision will come into force, subject to no call-in	2 November 2015
Accompanying Documents	Financial Management System Report & Financial Management System Report Appendix 1